



**Brad Houle**  
President  
CAHP Credit Union

## The True Price of Credit How Much Are You Really Paying?

While every swipe or insert of every credit card may feel the same, the interest rate difference between cards can add up to some real money. Knowing the true cost of credit cards and the associated fees — before you charge — can save you countless dollars and hours of anxiety.

### Stop Us If This Sounds Familiar

You get a new credit card with a low introductory rate and it goes right in your wallet. Forget all that small type that says your rate will skyrocket after a certain period. And before you know it, you have a pretty hefty balance with an equally hefty interest rate to match. Now the payments you make barely dent the balance.

### Be Aware of Your Grace Period

Typically between 21 to 30 days, this is the time you have before interest is assessed. Some creditors only charge interest on carried-over balances. Generally, there is no grace period for cash advances. Interest accumulates immediately — and in most cases you will also be charged a service fee — making this a very costly form of credit.

### Avoid Certain Fees

Forgot to pay your credit card bill? If you are just a day overdue, you will more than likely be assessed a late fee, generally between \$15 and \$35 (depending on the number of occurrences and balance on the account).

Over-the-limit fees are another type of penalty. If you are already teetering at your credit limit, one late fee can push you over, and you will be charged an additional fee until you pay the balance down. (However, ever since the Credit CARD Act of 2009, borrowers have to opt in in order to spend over the limit before getting charged a fee.)

Additionally, some issuers charge annual, inactivity and closure fees.

### Simple Math: High Interest Rates = Big Bucks

<b>Balance</b>	\$2,000.00	\$2,000.00
<b>Payment</b>	\$50.00	\$50.00
<b>APR</b>	15%	25%
<b>Finance Charge</b>	\$790	\$2,345
<b>Payoff Time</b>	4 years, 8 months	7 years, 3 months

### Get Your Debt Under Control

If you are struggling with managing debt or need some financial advice, please speak with a CAHP Credit Union loan officer about our debt-restructuring program that can help turn your debt into savings.

#### EVENTS

##### CHP Retirees Conference

March 11-14  
Laughlin, NV

##### Baker to Vegas

March 17-18  
Las Vegas, NV

#### HOLIDAY OBSERVANCES

CAHP Credit Union  
will be closed:

##### President's Day

Monday, February 19



## OFFICE HOURS

8:00 AM-4:30 PM  
Monday-Friday

## HEADQUARTERS

2843 Manlove Road  
Sacramento, CA 95826

## BRANCH OFFICE

9471 Pittsburgh Avenue  
Rancho Cucamonga,  
CA 91730  
800.542.2247  
cahpcu.org

## ACCOUNT ACCESS AND INFORMATION

24-Hour Visa Information  
and Share/Loan Account  
Access: 800.522.4724

## LOST OR STOLEN VISA CARDS

### During Business Hours

Call or visit your local  
CAHP Credit Union office

### After Hours and Weekends

Visa Credit Cards  
800.543.5073 (U.S.)  
727.570.4881 (Int'l)

Visa Check Cards  
888.241.2510 (U.S.)  
909.941.1398 (Int'l)

## The New Now

### Protecting Your Data in the Digital Age

If you have a credit report, there's a good chance that you're one of the 143 million American consumers whose sensitive personal information was exposed in a data breach at Equifax, one of the nation's three major credit-reporting agencies.

According to Equifax, the breach spanned from mid-May through July. The hackers accessed people's names, Social Security numbers, birth dates, addresses and driver's license numbers. They also stole credit card numbers from about 209,000 people.

### Scams to Avoid After Big Data Breaches

Actual breaches like this are just the beginning. Now, scammers and fraudsters are on the job trying to use the data and incident to capitalize even further. Here are a few scams to avoid after a big data breach.



#### Imposter Calls

If you receive a call from someone claiming to be from Equifax and asking to confirm your info, hang up. Reputable companies and government agencies that deal in personal information will seldom initiate a call to ask you for it.



#### Tax Fraud

The IRS claims that tax identity theft is often the result of the names, addresses and Social Security numbers that get stolen in a credit card, retail or credit-reporting agency breach. Scammers can use this data to file a fake tax return in your name, and claim your refund.



#### 'Spear-Phishing' Scams

Spear-phishing scammers use your actual information to create seemingly legitimate emails from your financial institution. The messages may encourage you to click on a link to confirm a transaction. But rather than downloading an innocent PDF, you actually infect your computer with malware.

### Protect Yourself

If you need help repairing your credit after the Equifax breach, or want help safeguarding yourself from future breaches, contact CAHP Credit Union at 800.542.2247.

## Fast Fact

Did you know you can request a free credit report once every 12 months from each of the three major credit bureaus?

Equifax –  
[www.equifax.com](http://www.equifax.com)

TransUnion –  
[www.transunion.com](http://www.transunion.com)

Experian –  
[www.experian.com](http://www.experian.com)

Let us help you conquer your debt, and watch your score soar!



## Action Needed!

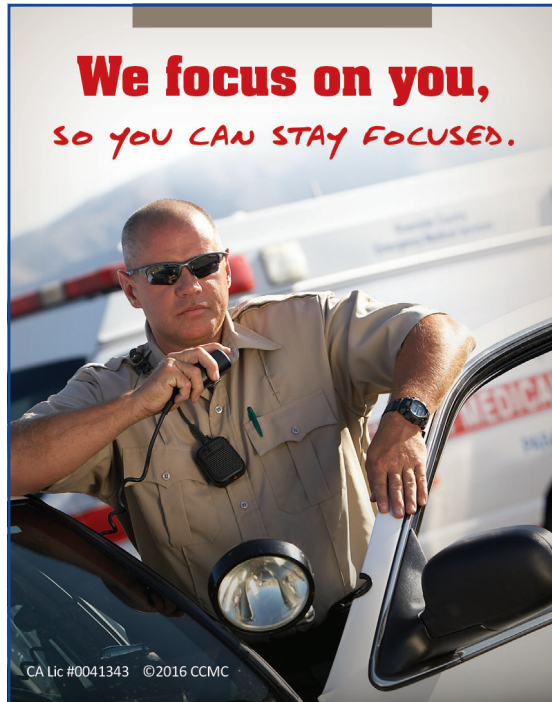
### Make Sure Your Debit Card Has a Chip

As of February 26, 2018, your ATM card beginning with 584144 will no longer work. Only CAHP Credit Union debit cards featuring chips will be valid.

If you already have a chipped card, you do not need to take any action. However, if you have not received your new chipped card, please contact us immediately.

### Any Questions?

Please contact us at 800.542.2247 with any questions about whether you need a new chipped card or about the cards themselves. We're always here to help.



**We focus on you,**  
*so you can stay focused.*

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**ForOurOfficers.com**



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