



**Brad Houle, CCE**  
President  
C.A.H.P. Credit Union

## Need a Little Coaching? We Can Help.

At C.A.H.P. Credit Union, we are always striving to make improvements to our financial offerings to better serve those who serve us. So we are proud to announce our team's recent certification as financial coaches. Our team is now armed with additional knowledge and expertise that will help us provide superior service to our valued members. Let us help you with:

- **Debt and Budget Counseling** - The average American household has \$134,643 in debt.<sup>1</sup> Whatever your financial situation may be, we understand that facing it alone can be overwhelming. We can help you create a personalized debt management plan and connect you to the right resources to help you eliminate debt for good.
- **Credit Reporting** - Knowing your credit score and how to read a credit report is one of the first steps to debt elimination. Our team can help you review your report and recommend an action plan.
- **Student Loan Counseling** - Debt shouldn't be a deterrent in the pursuit of higher education. Whether you are applying for financial aid in the future, or are several years into paying off student loan debts, we can connect you with an effective money management program to help lessen the burden.
- **Bankruptcy Counseling** - Find a partner to walk you through this often daunting, complex process. Rely on our expertise to guide you back to a state of financial well-being.
- **Debt Restructuring** - Does it ever feel like no matter how much you pay off, your debt never seems to shrink? We can help. Consolidate all your bills into a single, low monthly payment with a Debt-Restructure Loan from C.A.H.P. Credit Union.

<sup>1</sup>Debt figure reported by Nerd Wallet and accounting for debt from credit cards, mortgages, etc.

Call us at **800.542.2247** or visit **cahpcu.org** to learn more about our growing list of products, services and financial expertise.

**We focus on you,**  
*so you can stay focused.*



It's California Casualty's policy to do more for the people who give more. That's why we are the only **auto and home insurance** to earn the trust and endorsement of the CAHP Credit Union.

Take advantage of insurance designed for those who protect and strengthen the quality of life in American communities.

Get your quote today:

**1-866-601-5097**  
**ForOurOfficers.com**



## HOLIDAY OBSERVANCES

C.A.H.P. Credit Union  
will be closed:

### *Labor Day*

Monday, September 4

## OFFICE HOURS

8:00 A.M. - 4:30 P.M.  
Monday - Friday

## HEADQUARTERS

2843 Manlove Road  
Sacramento, CA 95826

## BRANCH OFFICE

9471 Pittsburg Avenue  
Rancho Cucamonga,  
CA 91730  
800.542.2247  
cahpcu.org

## ACCOUNT ACCESS AND INFORMATION

24-Hour Visa Information  
and Share/Loan Account  
Access: 800.522.4724

## LOST OR STOLEN VISA CARDS

### *During Business Hours*

Call or visit your local  
C.A.H.P. Credit Union office

### *After Hours and Weekends*

Visa Credit Cards  
800.543.5073 (U.S.)  
727.570.4881 (Int'l)

### Visa Check Cards

888.241.2510 (U.S.)  
909.941.1398 (Int'l)



## Renting vs. Buying a Home

With home prices stabilizing and even rising in some cities, many people are wondering if now might be the right time to take the plunge into homeownership. Real estate conditions and individual personal financial situations vary dramatically, so there's not a simple "yes" or "no" answer.

Here are some questions to ask that can help you decide whether buying or renting is best for you.

### **Can You Afford It?**

Today's low mortgage interest rates can make homeownership look very affordable, but remember that the monthly payment is just the beginning. You'll also need to budget for property taxes as well as homeowner's insurance. If you put down less than 20% on a property, your lender will also typically require you to pay for private mortgage insurance (PMI), which protects the lender in case you default. And if you buy a condominium or a home in a planned community with shared amenities, you'll also have homeowners' association (HOA) dues and assessments.

A good rule of thumb is that altogether, these costs should not comprise more than 30% of your monthly income. On the plus side, there are some major tax deductions available to homeowners that can help to offset your costs. And if home values go up – as they typically do in the long term – your home could develop into a sizeable retirement nest egg. If you pay off your mortgage before you retire, there is also the peace of mind that you'll have very low housing costs once you are no longer receiving a regular paycheck.

### **How Long Will You Stay in Place?**

One of the biggest risks of buying is that you'll be unable to sell your home without taking a loss when you want or need to move. Part of it relates to the unpredictability of the housing market – no one can know for sure what a property will be worth in the future – while the other part has to do with the upfront costs of buying, including closing costs, etc.

With these factors in mind, many experts say you shouldn't even consider buying unless you expect to stay in the home for at least five years, which enables you to build up some equity. However, if you expect to stay in place for a long time and have a fairly stable income and an affordable mortgage, fluctuations in the housing market are less of a concern.

### **What About Maintenance?**

Do you love working in the garden, or do-it-yourself projects? Then that fixer-upper you have your eye on could be a great opportunity to gain sweat equity and create the house of your dreams! But if you get a headache just thinking about those sorts of projects, you may be happier renting, where you can turn over such chores to a landlord, and move out when the place no longer suits your needs.

As a homeowner, it's also important to have an emergency fund to cover maintenance and repair costs that are not covered by insurance. A condominium or townhouse may be a good compromise for people who want a home of their own but don't want complete responsibility for all property maintenance.

**Ultimately, purchasing a home is a big commitment. Take the time, do the research, and evaluate your finances to make sure you are making the decision that is best for you and your family.**

# DISPATCH

SUMMER 2017



Serving Those Who Serve Us

Annual Meeting Notice  
Monday, August 28, 2017, at 3:00 p.m.  
C.A.H.P. Credit Union | 2843 Manlove Road | Sacramento, CA 95826

Please RSVP to Corporate Services: corporateservices@cahpcu.org or 916.369.2106, by August 18.

Dear Members:

Once again it is time for C.A.H.P. Credit Union's Annual Meeting and Election. Members are invited to attend on Monday, August 28, 2017, at 3:00 p.m. at the C.A.H.P. Credit Union Headquarters.

Board of Directors:

There are three (3) positions up for election. Three 3-year terms. Paul Duran, Jr., Stephen Quandt, and Anthony Ybarra have been nominated.

Paul B. Duran, Jr.:

For more than 19 years, Paul has been with the California Highway Patrol, currently serving as an Officer within the Freeway Service Patrol Unit in Southern Division. Paul has served as a Field Training Officer in the West Los Angeles office and as Emergency Operations for Southern Division. Paul has been a C.A.H.P. Credit Union member since 1998 and has served as a volunteer on the Board of Directors since 2012. Paul has been a part of several credit union committees and is currently serving as our Vice Chairman.

Stephen D. Quandt:

Steve has been a volunteer director for 27 years and has also served as the past legislative chairman and vice president of the Association Board, and as past president of the Napa County Peace Officers Association. In his career, Steve served as a State Traffic Officer for the California Highway Patrol and as the manager of a large rental division of a retail corporation. As a Charter Member of the C.A.H.P. Credit Union, Steve has been an integral part of the growth and maturity of our organization.

Anthony "Tony" Ybarra:

As a C.A.H.P. Credit Union member for over 28 years, Tony has benefited from and recognized the value of a financial institution that is tailored to the specific needs of its membership. Tony retired as the Special Agent in Charge (SAC) of the Los Angeles Regional Office and as Director of the Los Angeles Interagency Metropolitan Police Apprehension Crime Team (LA IMPACT). In his 32 years of public service, Tony has also served with the California Highway Patrol and the California Department of Justice (DOJ). He currently sits as a Commissioner on the Riverside Community Police Review Commission (CPRC).

Supervisory Committee:

There is one (1) position up for election. One 3-year term. Richard Adams has been nominated.

Richard Adams:

Richard has been a member of the C.A.H.P. Credit Union for over 42 years and believes in the personalized service the credit union provides peace officers and their families. Richard joined the California Highway Patrol in 1971. After Richard retired from the Highway Patrol, he became an associate scout with the Cincy Reds from 2001-2009, and became the Northern California scout for the Atlanta Braves in 2011. Richard is committed to the mission of the credit union and serving peace officers throughout the great state of California.

There will be no nominations from the floor. No election is needed as there were no more nominees than vacant positions.

*CUNA MUTUAL GROUP HEREBY PROVIDES YOU WITH NOTICE REGARDING THE PREEXISTING EXCLUSION PROVISION ON OPEN-END CREDIT LIFE AND/OR CREDIT DISABILITY ACCOUNTS AS REQUIRED ANNUALLY BY THE CALIFORNIA INSURANCE DEPARTMENT.*

#### CALIFORNIA NOTICE

THIS INSURANCE MAY NOT COVER AN ADVANCE OR CHARGE UNDER YOUR CREDIT LINE IF YOUR DISABILITY OR DEATH RESULTS FROM A CONDITION FOR WHICH YOU HAVE SEEN A DOCTOR OR CHIROPRACTOR IN THE SIX MONTHS BEFORE THE ADVANCE OR CHARGE.

1217 CA/10

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT  
 AMERICAN SHARE INSURANCE

This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.



Note: The contents of this newsletter are designed to furnish information to our members with the understanding that it does not constitute accounting, legal, tax or other professional guidance. Expert assistance should be sought from professionals within the specified field. Rates, policies, procedures and services are subject to change and/or deletion without prior notice.