

Skip-a-Pay Application



Serving Those Who Serve Us

Full Name _____

Email _____

Daytime Phone Number () _____ - _____

Account # _____

Loan Suffix _____ Loan Type (circle one): Auto, RV, Motorcycle

Loan Suffix _____ Loan Type (circle one): Auto, RV, Motorcycle

Borrower's Signature _____ Date _____

Co-Borrower's Signature _____ Date _____

By signing above, you authorize CAHP Credit Union to extend your final loan payment by one month and agree that such extension will be considered an amendment to your loan agreement and/or promissory note. There is a \$49 processing fee per loan that will be added to your loan balance. Interest will continue to accumulate on your loan during the month you skip your payment. In some cases, based on the size of your balance, the interest that accrues may be greater than the amount of your next regular payment. It may take you several months to begin to reduce your principal balance. Following the skipped month, the loan will revert back to the original payment schedule. Payments made through payroll deduction or direct deposit will be put into your savings account for the month you are skipping a payment.

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT



AMERICAN SHARE INSURANCE

This Institution is not federally insured,
or insured by any state government.

